



Policy Update Summary | Commercial Motor Vehicle

Our updated Commercial Motor wording offers stronger, clearer cover and better support for business.

What's new?

A number of our optional extensions are now automatically included within the policy, along with further clarification on existing cover.

See below for a summary of changes.

Section 1 Automatic Extensions:

Added:

Employees' Vehicles

Section 1 is extended to cover vehicles owned by Your employees, provided that:

- the Vehicle is used, at the time of the Accident or theft or conversion, for the Insured's Business;
- the employee has personal motor Vehicle insurance insuring the Vehicle that excludes any work-related use;
- the employee complies with the terms and conditions of this Policy; and
- the employee or Insured does not regularly use the Vehicle in the course of the Insured's Business

Rental Vehicles

Subject to You declining the Rental Vehicle owner's statutory offer of insurance, Section 1 is extended to cover Rented vehicles for:

- Loss or damaged to the Rented Vehicle
- Consequential Loss for a claim under Section 1 Rental Vehicles

This cover does not apply where the Vehicle is a Substitute Vehicle

Deleted:

Electric / Hybrid / Hydrogen Vehicle Cover

Section 2: Basis of Settlement:

Updated:



Legal Liability of Authorised Drivers

We will indemnify an Authorised Driver for their legal liability directly caused by or in connection with their use of an Insured Vehicle or a vehicle covered under 'Section 1 Automatic Extensions Employees Vehicles or Rental Vehicles' or Section 2 Automatic Extensions, Rental Vehicles as if it was an Insured Vehicle, subject to,

- the vehicle being used with the knowledge and consent of the Insured; and
- the vehicle being used to carry out the Insured's Business; or the Authorised Drivers private, social or domestic purposes, and
- their liability is not covered by any other insurance; and
- all other policy conditions are met.

Section 2 Automatic Extensions:

Rental Vehicles

Subject to You declining the Rental Vehicle owner's statutory offer of insurance, We will indemnify Your legal liability in New Zealand for Accidental Loss or Damage from any Rental Vehicle hired or loaned to You during the Period of Insurance in respect of:

- Accidental Bodily Injury or Accidental death,
- Accidental Loss or Damage to any property, or
- caused by or through connection with use of any Rental Vehicle being driven by the Insured or Authorised driver.
- This cover does not apply where the Vehicle is a Substitute Vehicle.

Section 2 Optional Extensions:

Correction: words "that are" now "to Stock"

Property In Transit – Third Party Property

We will pay for any Loss or Damage directly arising from an Accident **to** Stock or physical property:

- owned by a third party, and
- being carried in an Insured Vehicle under a delivery agreement between You and that third party at the time of the Loss or Damage.

This extension does not cover the personal property and effects of the driver.

Section 1 and 2 Automatic Extensions:

Added:



Electric / Hybrid / Hydrogen Cover –

Electric / Hybrid / Hydrogen Vehicle Cover

We will cover the insured vehicle for Loss or Damage directly caused by Accidental:

- power surges to the vehicle battery;
- faults in any charging equipment that is used to charge the Insured Vehicle;
- faults in the refilling process of hydrogen; or
- battery fire or explosion.

If the Insured Vehicle is electric, hybrid, or hydrogen We will indemnify the Insured's liability for Accidental Damage to third party property Loss or Damage directly arising out of and caused by:

- power surges from the Insured Vehicle to any charging unit;
- faults in charging equipment that is used to charge the Insured Vehicle;
- faults in the refilling process of hydrogen for the Insured Vehicle; or
- battery fire or explosion from the Insured Vehicle.

Definitions:

Deleted – Third Party accepts Liability.

No Fault

means a claim paid Section 1 where You are not at fault and there is:

- theft by a third party; or
- non-impact fire damage; or
- other Loss or damage where the known third party contact details have been established and confirmed by Us.

Added:

Stock

means stock of property that may include motor vehicles

Clarification

GST application on excess