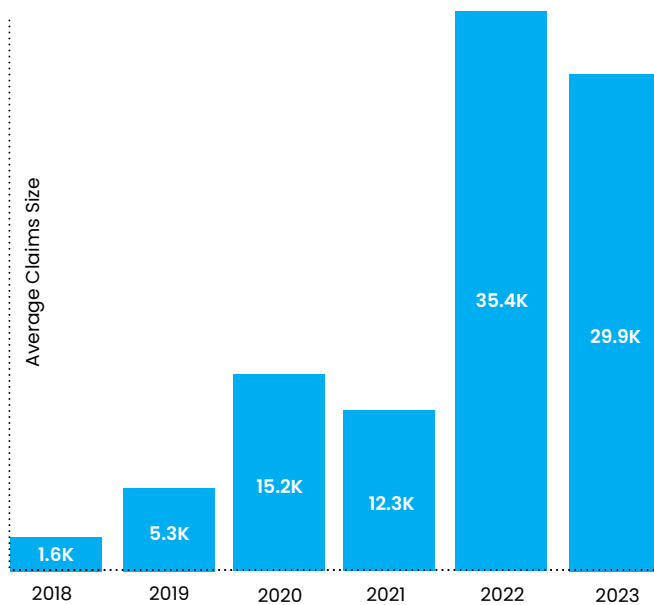


Secure your foundations.

Business and property owners need cover for the potential loss or damage to their physical assets and any subsequent business interruption incurred as a result. This could include such incidents as fire, weather events, vandalism, theft, vehicle impact and water and electrical damage.

Material Damage cover insures you against damage or accidental loss to your physical assets, including your buildings, contents, plant and equipment, fitout and stock. Business Interruption cover enables your business to continue trading following the impact of this loss or damage.

AVERAGE CLAIM SIZE – DELTA INSURANCE NEW ZEALAND LIMITED



The majority of claims were from Commercial Accidental causes with a total of **461 claims** from 2018 to 2023 and an average claims size of **\$5,320**.



Commercial Fire claims had the highest average claims size overall at **\$86,366**.



Commercial Weather claims had the highest increase in average claims size from **\$5,448** in 2018–2019 to **\$32,690** in 2022–2023.



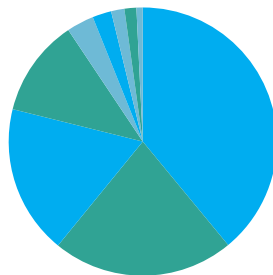
The average claims size across all causes increased from **\$12,297** in 2018–2019 to **\$18,699** in 2022–2023.



CLAIMS BY FREQUENCY (%)

Reported Class

Commercial Accidental	39.0%
Commercial Weather	21.9%
Commercial Burglary/ Theft/Malicious Damage	18.0%
Commercial Water (non weather)	11.7%
Commercial Other	3.3%
Commercial Fire	2.3%
Commercial Engineering/ Computer/Machinery Breakdown	1.6%
Commercial Fusion	1.4%
Other	0.8%



CONSTRUCTION COSTS

New Zealand had the 10th-highest construction price inflation in the OECD during this time, but again, this isn't just a Covid-era phenomenon. Over the last five years, New Zealand had the seventh-highest construction price inflation in the OECD. Our residential construction price inflation averaged 5.2% per annum from 2016 – 2021* – New Zealand Infrastructure Commission Te Waihangā – Quarterly January 2022.

RISK APPETITE



Office



Mixed Use
Residential



Light
commercial

over **\$11 billion** New Zealand wide capacity.

We can write up to **\$25 million** for any one location.



Some capacity for **pre-1935 risks** and **earthquake sensitive locations**.

