

Policy update summary



Product Recall

What's new?

Applies to policies issued with effect from 1 November 2026

Insuring Clause

Now references Loss, with the pre-requisite that the Loss must occur within 12 months of the Insured Event.

New definitions

Loss – now a defined term

Insured Event – now a defined term

Updated definitions

Media Expenses – now includes “social media”

Recall Expenses – now includes:

- “reasonable” out of pocket expenses (2.22.6)
- similar “directly related” expenses (2.22.11)

New exclusions

- Insured's own attendance costs
- Pandemic
- Pre-Recall Expenses
- Terrorism – *with writeback for Malicious Product Tamper and Product Extortion*
- Cyber – *with writeback for contamination and malicious alteration*

Amended exclusion – prior claims and circumstances

Exclusion relating to claims or circumstances notified under a prior policy now includes a writeback for policies issued by Delta Insurance New Zealand.

Policy conditions

Cancellation by Underwriters – now only applies for non-payment of premium

Severability Condition – now included, as required by Lloyd's

General updates

Complaints details – updated

Data Protection – updated

Sanctions – amended to include Japan

The content of this document is illustrative and has been prepared without considering the insured's objectives, financial situation or needs. Any coverage offered by Delta is subject to terms and conditions contained in and attaching to the policy. Please consider the appropriateness of the information, and importantly, review the policy wording with a broker before considering the product. This document is accurate as at October 2026.

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