What Became of the Claim?

Cyber Story



Cyber Liability Insurance

The Event

A professional services firm experienced a cyberattack when a virus infection spread through its network, encrypting data and demanding a ransom. Despite initial attempts by the firm's IT service provider to resolve the issue, the infection persisted, forcing the company to wipe and reinstall all computers.

The Impact

The incident resulted in significant financial losses for the firm, including over \$50k in data restoration, forensic fees, and lost revenue due to business interruption. This highlights the critical importance of robust cybersecurity measures and comprehensive insurance coverage.

The Solution

Delta responded to the incident through an initial triage, followed by the appointment of a forensic firm that guided the insured on the steps needed to resolve the incident. Delta's cybersecurity cover kicked into action, appointing experts to investigate and decrypt data.

The Outcome

The forensic firm was fortunately able to decrypt the corrupted files, and with data quickly restored, the insured avoided the need to pay the ransom. The client received a forensic report containing recommendations to harden the insured's network to prevent future similar events. The right coverage provided critical safety nets and improved protection for the future.



Why is the claim interesting?

The claim showcases a noteworthy benefit or outcomes for the insured.

