



Directors & Officers Liability Insurance



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Directors and Officers Liability Insurance provides you with cover for costs involved with legal action arising from carrying out your management and fiduciary duties. Directors and Officers are accountable for their actions and can be exposed to serious liability risks. They can be personally liable for their legal obligations and any resulting lawsuits can be time consuming and costly to defend.

Possible legal action can arise from either employees (including wrongful dismissal, harassment, unfair work practices and unsafe work environments) or from third parties (including shareholders, bond holders, creditors, liquidators, competitors or regulators).

Coverage Benefits

Provides comprehensive cover for Directors & Officers to protect themselves from claims alleging mismanagement. Cover includes:

- Defence costs provided in addition to the policy limit
- Any amounts paid as damages or settlements
- Defence costs relating to an Occupational Health & Safety breach or Pollution occurrence
- Emergency and Public Relations costs
- An additional cover is provided for Non-Executive Directors should the underlying limit be exhausted

Cover will automatically extend to include the Company's costs of indemnifying the Director or Officer

The Company can also buy an additional "Corporate Liability" Coverage to protect against Securities Claims

Territory

NZ and Pacific Islands domiciled risks

Worldwide Jurisdiction can be provided

Target Segments

This comprehensive solution can be tailored to any size of company whether private or publicly listed.

Capacity

Up to \$25m

The Directors & Officers and Corporate Liability limits can be aggregated in order to achieve premium savings if required



The description of coverage contained in this document is a summary and is for illustrative purposes only. The coverage is subject to terms and conditions outlined and certain restrictions, limitations and exclusions contained in the policy of insurance. In the event of any conflict between the descriptions of coverage in this document and the policy of insurance, the provisions contained in the policy of insurance will govern. This document is accurate as at May 2014.