

The following amendments have been made to Delta Property Insurance Material Damage and Business Interruption Policy Wording Version 12/17.2 and are effective to all new and renewal policies from 1 October 2020 onwards.

1. The policy has been amended to make it clear that the cost of required seismic strengthening upgrades following a claim are excluded from coverage – see new Exclusion 13.10, amended definition of DESTROYED, and resultant changes to 6.8 Reinstatement section of the policy.
2. The Lloyds of London Market Authority Property Cyber & Data Exclusion (“Silent Cyber”) has been added as an endorsement to the policy wording as from midnight on 31 December 2019. This replaces London Market Authority Electronic Data Endorsement B.
3. The Lloyds of London Market Authority Communicable Disease Endorsement has been added as an endorsement to the policy wording as from midnight on 25 March 2020.
4. “Burglary” and “Theft” have been defined in the Definitions section of the policy. Not previously defined.
5. The definition of NATURAL DISASTER has been amended. Previously referred to the Earthquake commission definition. Now specifically defined in the wording for clarity.
6. A new Commercial Cooking Warranty has been added to the policy. It replaces the former Deep Frying Warranty and makes the obligations of those using commercial cooking equipment clearer.
7. Material Damage additional coverage 5.14 Mechanical Failure amended to clarify this sub-limit applies to the combined Material Damage and Business Interruption Loss

Effective from 1 October 2020 the current policy wording combined with the above changes will form Delta Property Insurance Limited Material Damage and Business Interruption policy version 10/20.