

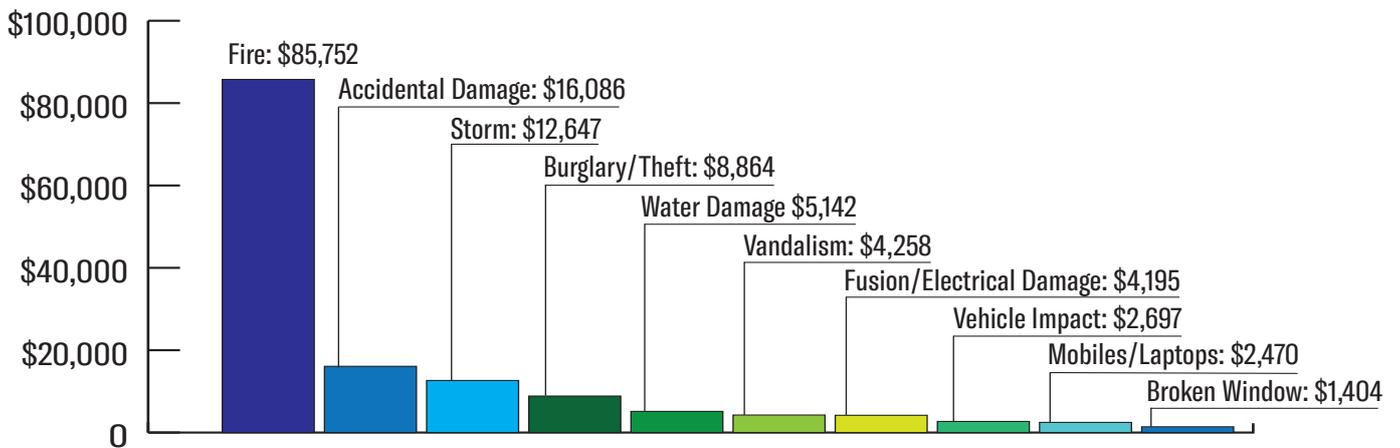


# Delta Property Insurance

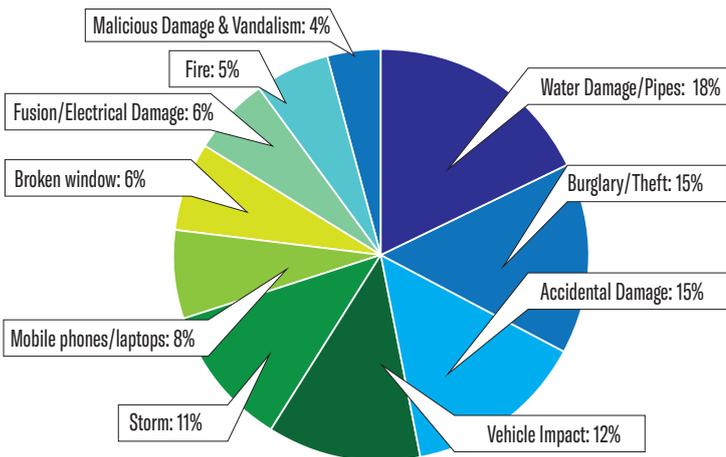
Delta Property Insurance has over \$4 billion of New Zealand-wide capacity and can write up to \$15 million for any one location, depending on the occupation of the business and its age and construction characteristics. We can deploy this capacity to either write an account 100% or act as a co-insurer. We have some capacity available for older locations and also for risks located in earthquake sensitive areas such as Wellington, Marlborough and Christchurch. Across Delta Group we have a broad suite of products and look to package our offering for clients where we can.

## STATISTICS

### Average cost of a claim



### Claims by frequency



**Fire** is the most serious of losses with an average claims cost of **\$85,000**.



**Impact damage** by visiting vehicles is a frequent claims event for building owners.



**Accidental Damage** caused by misuse of equipment or inattention causes an average claim of **\$16,000**



**Water damage from pipes or storm and flood** is the most common loss, representing **one third** of all claims damage. A common cause for this damage is a burst or leaking pipe affecting electronic equipment like phones and laptops.



**One in five claims** is a result of **Burglary/Theft** or **Malicious Damage** with an average claim of **\$8,000**



The information contained in this document is for illustrative purposes only and does not constitute advice. Coverage offered by Delta is subject to terms and conditions outlined and certain restrictions, limitations and exclusions contained in the policy of insurance. In the event of any conflict between the descriptions of coverage in this document and the policy of insurance, the provisions contained in the policy of insurance will govern. This document is accurate as at February 2021.



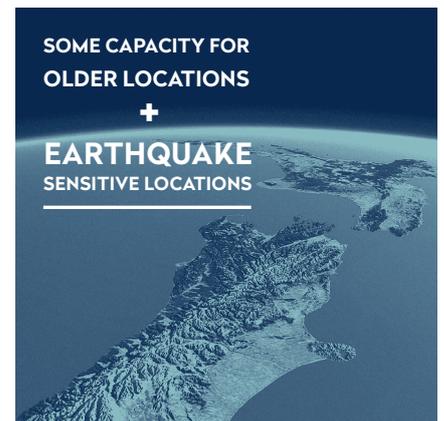
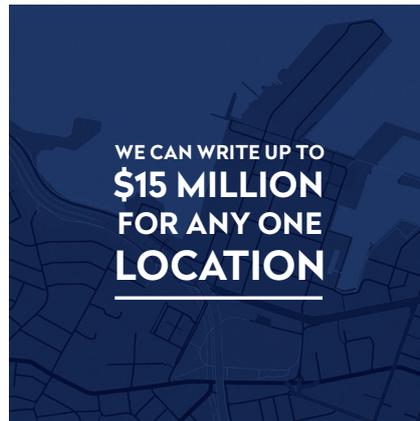
**Andrew Beaton**  
Managing Director,  
Delta Property Insurance

**Ian Thomson**  
Senior Property Underwriter,  
Delta Property Insurance

## MANAGEMENT TEAM

Andrew has almost 30 years of experience in the industry in a variety of underwriting, broking and executive positions. Since 2006 Andrew has been managing significant underwriting businesses that trade exclusively with the Lloyd's of London market and has developed long term relationships and experience with the Lloyd's market. Ian has over 15 years experience in the commercial property and liability insurance industry, both in the UK and New Zealand. Both Andrew and Ian are passionate about growing a successful business built around the best quality products and the highest level of service.

## RISK APPETITE



We have over \$4 billion of New Zealand-wide capacity and can write up to \$15 million for any one location, depending on the occupation of the business and its age and construction characteristics.

Our desired risk appetite is key areas of office, residential and light commercial risks. We have some capacity available for pre-1935 risks and also for risks located in earthquake sensitive areas such as Wellington, Marlborough and Christchurch.

We have some limited capacity for higher hazard risks, including locations that have poor claims history or are located in problematic geographic areas susceptible to flooding. We are also able to participate as a co-insurer on large scale buildings and locations, and complex risks.

## CLAIMS

### Claims management

All property claims are outsourced to Sedgwick who provide a comprehensive service across their nationwide office network. Sedgwick have local claim settling authority and claims funds held in New Zealand to ensure a quality claims response to meet your client's requirements.



### Claims philosophy

All claims are notified to the underwriting team to ensure that we are aware of claims immediately as they occur so we can assist our claims team with the best response for the client. By being involved in the claims process it helps our underwriters have a better understanding of risk and the impact to clients' businesses if something goes wrong.